



For Immediate Release

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PaymentsNation Reports Strong Growth in First Quarter Image Volumes
More than 900 live R/T numbers added

May 5, 2008 (Dallas)—PaymentsNation, formerly NCHA/PRO, experienced a strong growth in check image volume and dollar value during the first quarter of 2008, adding more than 900 routing and transit (R/T) numbers. Check image dollar value experienced a growth rate in excess of 70 percent over first quarter 2007 numbers. PaymentsNation, the single largest settler of clearinghouse check and check image volume in the United States, reported settlement for the quarter ending March 31 of 2008:

- 742.4 million image exchange items—a 48 percent increase over first quarter 2007 volumes
- \$814.7 billion dollar value in image exchange—a 73 percent increase over first quarter 2007

Additional image exchange highlights during the first quarter included:

- Image volumes now represented 49.8 percent of total settled item volume, up from 33.9 percent in fourth quarter 2007
- Production R/T numbers increased more than 20 percent during first quarter, up from 4,339 R/Ts in December 2007 to 5,275 R/Ts in March 2008

“PaymentsNation experienced a strong, steady growth in image exchange volumes during the first quarter,” said Tom D’Aquisto, president, Check Services Division, PaymentsNation. “Of particular note is the surge in R/Ts now settling imaged checks through our system. In March, many of our large financial institution members made available additional routing and transit numbers through which they will begin accepting items. There are now 5,275 routing and transit (R/T) numbers settling image volume through PaymentsNation. We expect to see our image volumes ramp up proportionately in April and the following months as additional R/Ts are added to the mix.”

PaymentsNation is the only organization of its kind that provides settlement services for all types of transactions (Checks, Images, ECP, Returns, and Adjustments through both automated and manual entries) in a single application.

About PaymentsNation:

PaymentsNation, formerly NCHA/PRO, is a premier payments solution provider. The organization serves as both clearing house and information provider, offering educational events, forums, seminars, tools and resources for every type of payments professional. PaymentsNation offers a wide range of products and services, including payment system education, auditing, check/image settlement for both partner associations and 19 customer clearing houses, collection item exchange, transportation contract management, risk management, training, clearing house rules, association administration services and advocacy. The PaymentsNation membership consists of approximately 800 financial institutions and holding companies that represent large, medium, and small banks, savings banks, credit unions, corporate credit unions, and banker’s banks. Affiliate memberships are held by non-financial institutions. Visit PaymentsNation online at www.paymentsnation.com.